

Minutes of the Regular Meeting of the
Downers Grove Township Board
4340 Prince Street, Downers Grove, IL
July 19, 2018

Regular Board Meeting of the Supervisor and Board of Trustees of Downers Grove Township held on Thursday, July 19, 2018, 7:30 PM at 4340 Prince Street, Downers Grove, Illinois.

1. Call to Order:

Supervisor Thoman call the meeting to order at 7:30 PM.

2. Pledge of Allegiance:

Supervisor Thoman asked everyone to stand for the Pledge of Allegiance.

3. Roll Call:

Clerk Grimsby called the roll; present were Trustee Arthur P. Donner, Trustee Abby Ferguson, Trustee Karen Kelly, Trustee David Van Der Laan and Supervisor Mark Thoman. A quorum was physically present.

Elected and Appointed Officials present: Clerk Grimsby and Attorney Alongi.

Staff and visitors: Chris West, Scott Duenser of Klein Hall and 2 residents.

4. Public Comment:

Supervisor Thoman asked if anyone in the audience wished to speak during Public Comment. No residents requested to speak.

5. Motion to Approve the Regular Meeting Minutes of June 21, 2018.

Clerk Grimsby presented the minutes of the Regular Meeting of June 21, 2018 for approval. A motion was made by Trustee Van Der Laan to approve the Regular Meeting minutes of June 21, 2018 with a second by Trustee Ferguson, all voted aye. Motion Carried.

6. Trustee Audit and Approval of Bills and Claims.

General Town Fund	7/19 to 7/19/18	\$ 44,492.21
General Road Fund	7/18 to 7/18/18	\$ 30,554.52
General Assistance	6/01 to 6/29/18	\$ 2,185.35

Trustee Donner made a motion to approve the Bills and Claims, motion seconded by Trustee Kelly, all voted aye. Motion Carried.

7. 2018 Audit information presentation by Scott Duenser of Klein Hall CPA's LLC.

Scott Duenser presented the following: The audit is complete and has been filed with the Comptroller's office. In 2018 we have the Downers Grove Township issued financial statements and in compliance with all accounting principles and all applicable governmental accounting standards, therefore Klein Hall was able to issue an unmodified opinion as in previous years. Along with the financial statements, Board members were provided copies of the required Communication letter. Trustee Donner has been working with Mr. Duenser and stated that this will continue with the accrual process so they are completed throughout the year. Trustee Donner asked Mr. Duesner about the pension liability and having it flip around to a net asset and if he is seeing this in other townships as a result of investment yields going up? Mr. Duesner stated he has seen this in a couple townships because historically IMRF has been well funded. Trustee Donner asked if interest rates were to go up

another 2% over the next 2 years, is there any concern and how would this affect our pension liability? Mr. Duesner stated this question could be answered more directly by an investment advisor.

8. Supervisor's Report

a. Supervisor Thoman stated that miscellaneous reports have been included in your packets for review and comments.

9. New Business

No New Business was brought forward.

10. Old Business

No Old Business was brought forward.

11. Executive Session

No motion was made to go into Executive Session.

12. Motion to return to Open Session.

No Executive Session

13. Motion to Adjourn

There being no further business to come before this Board, Supervisor Thoman asked for a motion to Adjourn. Motion to adjourn was made by Trustee Van Der Laan and it was seconded by Trustee Kelly, all voted aye. Motion Carried. Time: 7:42 PM

Respectfully Submitted:
Lorraine Grimsby, Clerk